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MJ Hudson advises Isomer Capital on launch of Luxembourg VC funds

MJ Hudson assisted Isomer Capital, a UK based venture capital firm, with the launch of its second Luxembourg based VC fund of funds: Isomer Capital II SCSp, as well as the formation of a new flexible single-LP fund. Isomer is seeking to raise €250 million for its latest flagship fund focusing on investments in early-stage high performing venture capital managers across the UK and Europe, co-investments and secondary purchases into early-stage tech companies. Investors in the fund include British Business Investments, which announced its anchor commitment of up to €75 million from its Managed Funds Programme as well as corporate, family office and foundation investors who have continued to support the Isomer team.

Given the unprecedented times and working with teams in Luxembourg, Japan and the United States during a global lockdown, the MJ Hudson team had to be efficient, pragmatic and creative to resolve any challenges and ensure that the whole transaction ran smoothly. MJ Hudson was the lead counsel and assisted in managing other service providers to first closing. The matter was led by Karma Samdup, with support from Ronan McCann, Irina Sharay, Arooj Khan and William Barrott.

Karma Samdup, Partner, commented:

"We are very pleased to have assisted the Isomer Capital team with the launch of their new funds. Having worked with the Isomer Capital team on the launch of their first fund, we are very proud to work again with the team and help them diversify their portfolio of top tier fund managers and high-potential technology companies in over 30 countries. The success of the Isomer Capital team in raising funds and managing to close by the set target date despite the COVID-19 crisis demonstrates the demand and confidence the LP community had in the Isomer team and their performance to date. We look forward to continuing to support the Isomer Capital team as they work towards achieving their target fund size."

Joe Schorge, Managing Partner at Isomer Capital, added:

The team at MJ Hudson were instrumental in launching Isomer's new funds, leveraging our past work together and coordinating investors, local counsel, regulatory and commercial concerns across 3 continents. A growing investment platform means equally growing complexity, so our trusted advisors at MJH are a valuable asset. We are very grateful for their ongoing support and collaborative working style as an extension of our team."

MJ Hudson has previously helped Isomer establish their first fund - Isomer Capital I SCSp.

To read more about MJ Hudson's Venture Capital services, [click here](#).